MEMORANDUM OF UNDERSTANDING
(MoU)

BETWEEN

INSTITUTE OF ENGINEERING AND TECHNOLOGY, BHADDAL

AND

Cybrain Software Solutions Private Limited, MOHALI

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 12th day of June Month 2023 by and between.

Institute of Engineering and Technology, Village: Bhaddal, P.O. Mianpur Tehsil & District Rupnagar (Punjab)-140108, the First Party represented herein by its **Registrar Dr. S. S. Bindra**

And

Cybrain Software Solutions Private Limited, Plot E 48, Industrial Area Mohali, Phase 8, Sahibzada Ajit Singh Nagar - 160059, Punjab the Second party, and represented herein by its **Director – Mr. Puneet Verma.**

WHEREAS:

A) First Party is a Higher Educational Institution named: **Institute of Engineering and Technology, Bhaddal**
B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
C) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
D) **Cybrain Software Solutions Private Limited** - the Second Party is engaged in the business of Sofware Development.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

Registrar
IET Bhaddal Technical Campus
Ropar

Cybrain Software Solutions Pvt. Ltd.
E-48, Industrial Area, Phase - VIII,
Mohali, Punjab 160059
M : 9216953958 | Ph. :0172 - 5053958

CLAUSE 2 SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Institute of Engineering and Technology, Bhaddal** the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.
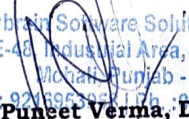
CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For: Institute of Engineering and Technology, Bhaddal

Registrar
IET Bhaddal Technical Campus
Bhopal

Dr. S.S. Bindra, Registrar
Institute of Engineering and Technology Bhaddal, Village: Bhaddal, P.O. Mianpur, District: Rupnagar, Punjab-140108

For: Cybrain Software Solutions Private Limited

Cybrain Software Solutions Pvt. Ltd.
E-48 Industrial Area, Phase - VIII,
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Mr. Puneet Verma, Director
Plot E 48, Industrial Area Mohali, Phase 8, Sahibzada Ajit Singh Nagaar, Punjab - 160059